

2019 RVED Cropland Survey Summary



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The 2019 survey...

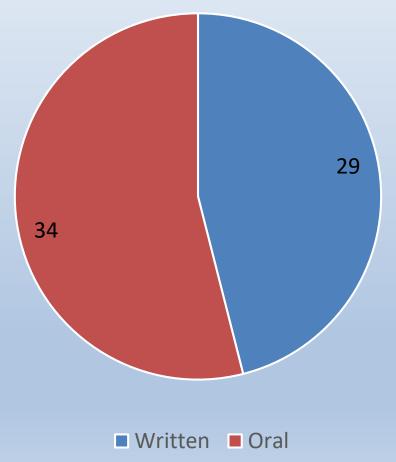
- We had 66 responses for the Cropland portion
- Each portion of the survey reflects the number of responses via the number of respondents or a percentage of respondents.
- Remember: This survey does NOT reveal...
 - Quality of land/productivity
 - Parcel size
 - Technology utilized
 - Commodity prices
 - Or any other demand factors
 - Moreover, number/values are subjective to the respondent/ number of responses



Renting Cropland

Out of 66 responses, we had 63 that responded on the type of lease contract. 42 respondents stated they had a <u>written</u> contract, and 35 stated they had an <u>oral</u>

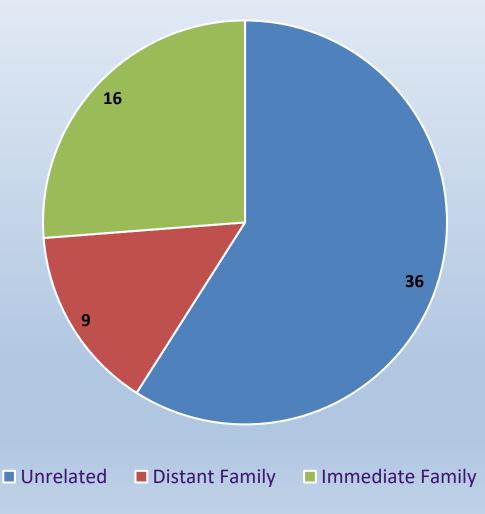
contract





Relation to Tenant/Landlord

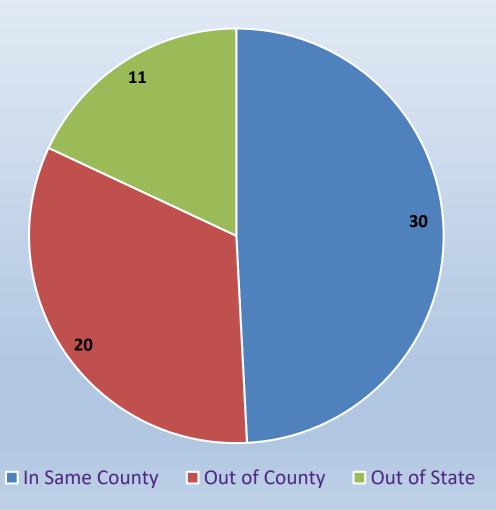






Where the Landowner Resides

61 Respondents





Irrigated Rental Rate

- 2 responses from the district
 - Whole Farm Crop Share = 40% to landowner
 - Dollars/ Acre = \$190.00

Not enough responses to be certain that the values are a true representation of the district.



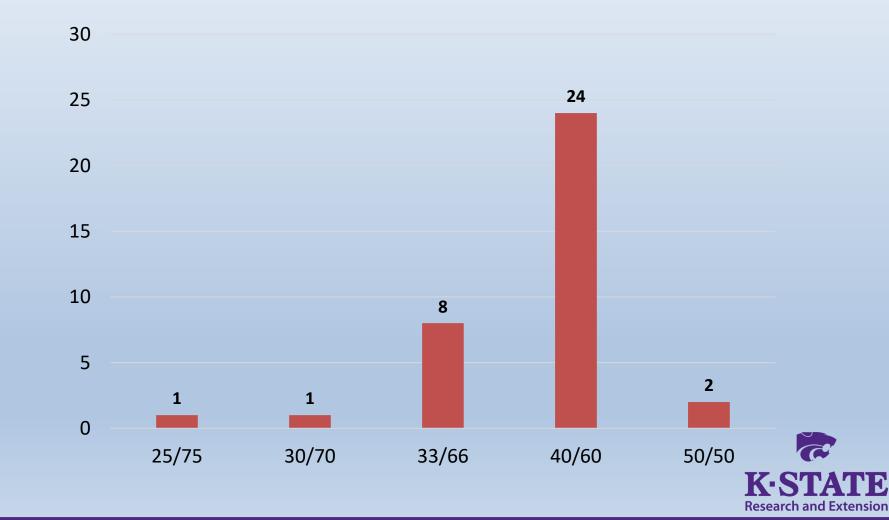
Dryland Rental Rates

| | Average | Minimum | Maximum |
|--------------|--------------|---------|----------|
| Clay | \$57.80 (5) | \$45.00 | \$75.00 |
| Cloud | \$73.75 (4) | \$65.00 | \$85.00 |
| Republic | \$75.00 (4) | \$70.00 | \$80.00 |
| Washington | \$80.78 (9) | \$40.00 | \$110.00 |
| All Counties | \$73.23 (22) | \$40.00 | \$110.00 |



Whole Farm Crop Share

Thirty-six respondents indicated that they used whole farm crop share



Crop Share by Crop

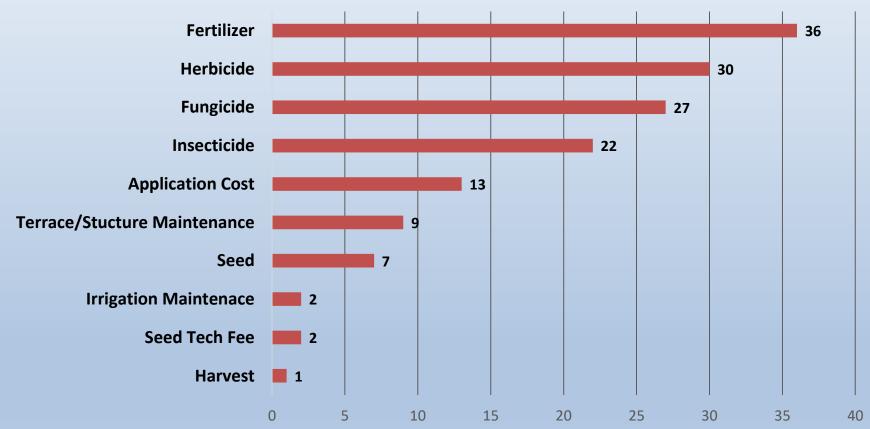
 Only three respondents indicated they utilized crop share by crop and were different between crops

| Crop | 33/66 | 40/60 |
|----------|-------|-------|
| Wheat | 3 | 0 |
| Milo | 0 | 1 |
| Corn | 0 | 2 |
| Soybeans | 1 | 2 |
| Alfalfa | 1 | 0 |



Sharecrop Inputs 2019

- Thirty-nine people responded to crop share inputs.
- Most respondents with sharecrop acres had a 40/60 (landlord/tenant) arrangement.



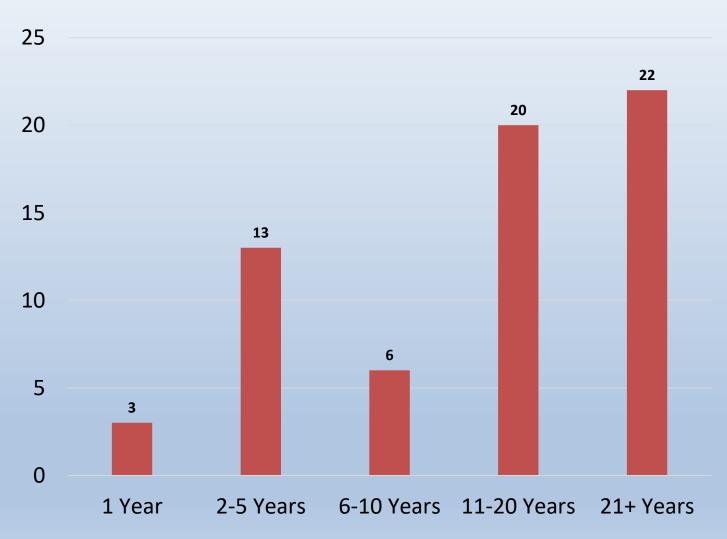


Flex Rent

- Flex rent was only indicted by four respondents
 - 1. Rent = yield × harvest price × 22.5%
 - 2. Base pay = \$140.00
 - Trigger/Flex = Based on the close of December corn board
 - 3. Base Pay = ???
 - December 1 Ag Mark Beans <\$7.00 = -\$5.00 on base
 - December 1 Ag Mark Beans >\$12.00 = +\$5.00 on base
 - Flex is paid the following year
 - 4. Base pay = 90.61
 - Trigger/Flex = nothing indicated

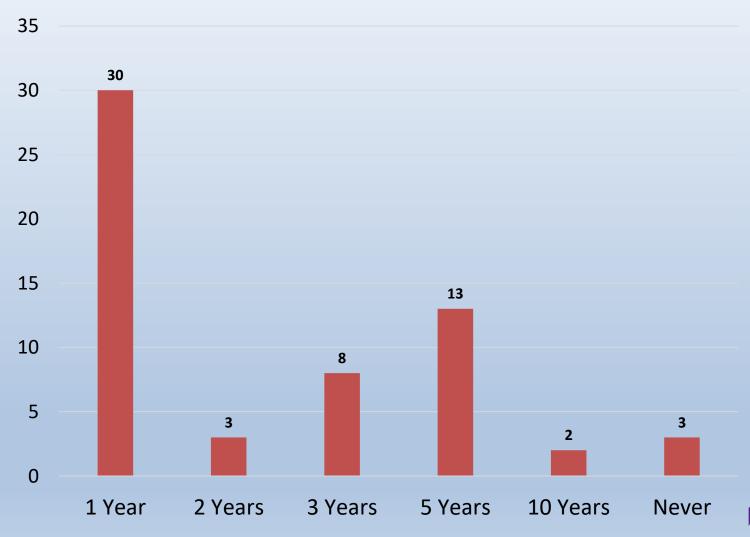


Duration of Lease



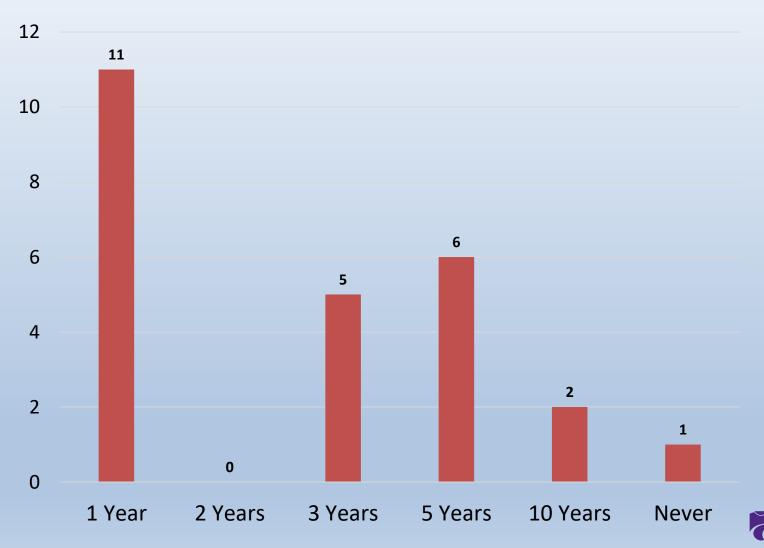
Research and Extension

Renegotiation Lease: Rate





Renegotiation Lease: Other Terms



Research and Extension

Variable Rate Technology

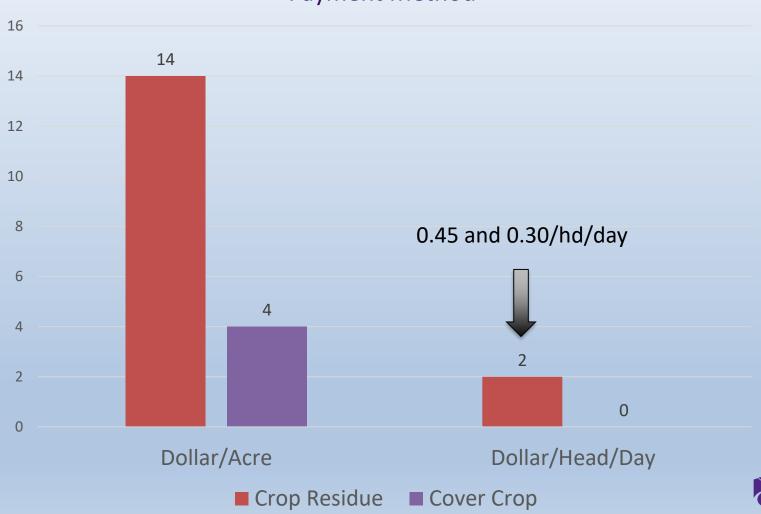
- Based on this year's survey pool, we showed that 42% (21/49) of those that responded implied that they used some sort of VRT.
 - Only 29% last year



- 35 participants indicated the grazed the land (e.g. crop residue, cover crop) and 24 said they did not graze the land.
- We asked the payment method, payment rate, stocking rate and grazing days.
- Many of the leases have grazing rights included and no extra charge.

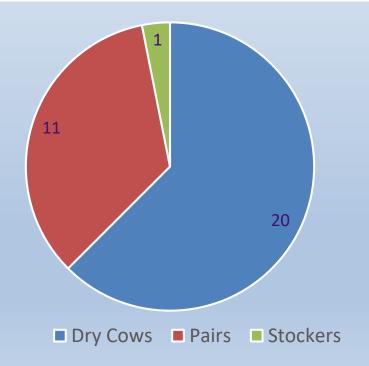


Payment Method





| | Average | Minimum | Maximum |
|--------------|-------------|---------|---------|
| Crop Residue | \$9.72 (11) | \$3.00 | \$25.00 |
| Cover Crop | \$21.67 (3) | \$10.00 | \$30.00 |





| | Acres/Animal | Grazing Days |
|--------------|--------------|--------------|
| Crop Residue | 2 (8) | 44 |
| Cover Crop | 1.67 (3) | 28 |



Custom Work

| | Yes | No |
|---------------------------------------|----------|----|
| Had custom work performed on the farm | 17 (28%) | 43 |
| Performed custom work on another farm | 14 (30%) | 43 |

| Operation | Rate | Unit | Count |
|----------------------------------|----------|--------|-------|
| Anhydrous ammonia | \$18.00 | Acre | 1 |
| Baling (large round) | \$13.00 | Bale | 3 |
| Combining | \$31.55 | Acre | 11 |
| Drilling | \$15.58 | Acre | 3 |
| Grain hauling | \$0.1825 | Bushel | 4 |
| No-till planting | \$16.00 | Acre | 2 |
| Planting | \$18.98 | Acre | 11 |
| Swathing | \$15.00 | Acre | 2 |
| Spraying | \$6.25 | Acre | 4 |
| Tillage (disk, field cult, etc.) | \$10.00 | Acre | 1 |
| | | | V.21 |

Research and Extension

Questions/Comments?

