

**NORTHEAST KANSAS FARM MANAGEMENT ASSOCIATION**  
**PROFIT CENTER ANALYSIS: TWO-YEAR AVERAGE & 2002**  
**SWINE FATTENING, PURCHASED FEEDER PIGS**

	2000-2001	2002
Number of Farms	7	9
Number of Pigs Sold	1,938	1,977
Weight / Head Sold	241	279
Weight / Head Purchased	24	22
Cwt Produced	4,467	4,479
Sale Price / Cwt	\$44.36	\$35.27
Purchase Price / Head	\$37.00	\$32.81
Gross Income / Cwt	\$30.69	\$23.46
Feed Costs / Cwt	\$17.36	\$18.49
Nonfeed Costs / Cwt	\$12.26	\$11.02

	Head	Total Dollars	\$/ Cwt	\$/ Pig	Head	Total Dollars	\$/ Cwt	\$/ Pig
<b>INCOME:</b>								
Pigs Sold	1,855	207,148.26			2,124	194,737.39		
Ending Inventory	946	64,666.63			857	46,243.89		
Gross Sales	2,801	\$271,814.89			2,981	\$240,981.28		
Pigs Purchased	2,220	82,141.01			2,116	69,426.02		
Beginning Inventory	749	52,926.02			1,037	68,268.52		
Gross Purchases	2,969	\$135,067.03			3,153	\$137,694.54		
Net Sale Gain	(169)	\$136,747.86	\$30.62	\$70.56	(172)	\$103,286.74	\$23.06	\$52.24
Patronage Refunds		205.76				421.61		
Miscellaneous Income		149.69				1,363.36		
Livestock Futures		-				-		
OTHER INCOME		\$355.44	\$0.08	\$0.18		\$1,784.97	\$0.40	\$0.90
<b>GROSS INCOME</b>		<b>\$137,103.30</b>	<b>\$30.69</b>	<b>\$70.74</b>		<b>\$105,071.71</b>	<b>\$23.46</b>	<b>\$53.15</b>
<b>EXPENSES:</b>								
Labor Hired		\$5,639.07	\$1.26	\$2.91		\$2,183.63	\$0.49	\$1.10
General Machinery Repairs		6,552.31	1.47	3.38		4,100.32	0.92	2.07
Interest Paid		3,007.98	0.67	1.55		2,362.81	0.53	1.20
Feed Purchased		77,553.46	17.36	40.02		82,799.19	18.49	41.88
Machine Hire - Lease		209.86	0.05	0.11		173.38	0.04	0.09
Farm Org Fees / Travel / Publ		1,880.57	0.42	0.97		1,759.80	0.39	0.89
Vet Medicine / Drugs		2,162.19	0.48	1.12		2,869.11	0.64	1.45
Livestock Marketing / Breeding		154.32	0.03	0.08		434.21	0.10	0.22
Gas / Fuel / Oil		3,043.46	0.68	1.57		2,230.06	0.50	1.13
Personal Property Tax		291.10	0.07	0.15		86.27	0.02	0.04
General Farm Insurance		1,960.70	0.44	1.01		1,587.55	0.35	0.80
Utilities		3,602.92	0.81	1.86		4,193.51	0.94	2.12
Auto Expense		-	-	-		7.92	0.00	0.00
Livestock Futures		-	-	-		-	-	-
<b>TOTAL VARIABLE COSTS</b>		<b>\$106,057.92</b>	<b>\$23.74</b>	<b>\$54.73</b>		<b>\$104,787.76</b>	<b>\$23.40</b>	<b>\$53.00</b>
<b>RETURN ABOVE VARIABLE COSTS</b>		<b>\$31,045.38</b>	<b>\$6.95</b>	<b>\$16.02</b>		<b>\$283.95</b>	<b>\$0.06</b>	<b>\$0.14</b>
Depreciation		6,553.56	1.47	3.38		5,732.34	1.28	2.90
Real Estate Tax		681.41	0.15	0.35		761.27	0.17	0.39
Unpaid Operator Labor		10,307.50	2.31	5.32		11,704.44	2.61	5.92
Interest Charge *		8,734.16	1.96	4.51		9,170.83	2.05	4.64
<b>TOTAL FIXED COSTS</b>		<b>\$26,276.63</b>	<b>\$5.88</b>	<b>\$13.56</b>		<b>27,368.88</b>	<b>\$6.11</b>	<b>\$13.84</b>
<b>TOTAL EXPENSE</b>		<b>\$132,334.55</b>	<b>\$29.63</b>	<b>\$68.28</b>		<b>\$132,156.64</b>	<b>\$29.51</b>	<b>\$66.85</b>
<b>NET RETURN TO MANAGEMENT</b>		<b>\$4,768.75</b>	<b>\$1.07</b>	<b>\$2.46</b>		<b>(\$27,084.93)</b>	<b>(\$6.05)</b>	<b>(\$13.70)</b>
<b>NET RETURN TO LABOR-MGT</b>		<b>\$20,715.32</b>	<b>\$4.64</b>	<b>\$10.69</b>		<b>(\$13,196.86)</b>	<b>(\$2.95)</b>	<b>(\$6.68)</b>
<b>Factors:</b>								
<b>Feed Costs</b>			\$17.36	\$40.02			\$18.49	\$41.88
<b>Nonfeed Costs</b>			\$12.26	\$28.27			\$11.02	\$24.97

\*Interest charge equals: ((8.0% times one-fourth gross purchases) plus (8.0% times one-fourth the variable costs) plus (4.0% times depreciation times 8)) minus cash interest paid.