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Historical Corn Market Prices and MPCII Price Elections (March 15 Sales Closing)

CBOT Dec Corn										CRC	CRC		
	RA/C	RA			CRC\GRIP			RMA		Corn	Corn		
	RC	Nov.	Nov.	%	Oct	Oct	%	Corn	RA	High	Low	GRIP	
	Plant	Harv.	Avg.	Price	Harv.	Avg.	Price	Price	Volat	Price	Price	Volat	
Year	Price	Price	Change	Change	Price	Change	Change	Elec.	value	Factor	Factor	value	
1	2007	4.06	3.80	(0.26)	-6.4%	3.58	(0.48)	-11.8%	3.50	0.26	0.6510	0.6510	0.26
2	2006	2.59	3.56	0.97	37.5%	3.03	0.44	17.0%	2.00	0.23	0.3850	0.3850	0.23
3	2005	2.32	1.93	(0.39)	-16.8%	2.02	(0.30)	-12.9%	2.20	0.21	0.3210	0.3210	0.21
4	2004	2.83	1.99	(0.84)	-29.7%	2.05	(0.78)	-27.6%	2.45	0.21	0.3500	0.3500	
5	2003	2.42	2.37	(0.05)	-2.1%	2.26	(0.16)	-6.6%	2.20	0.20	0.3858	0.3858	
6	2002	2.32	2.43	0.11	4.7%	2.52	0.20	8.6%	2.00	0.18	0.2110	0.2270	
7	2001	2.46	2.05	(0.41)	-16.7%	2.08	(0.38)	-15.3%	2.05	0.20	0.2080	0.2280	
8	2000	2.51	2.11	(0.40)	-16.1%	2.04	(0.47)	-18.7%	1.90	0.21	0.2120	0.2280	
9	1999	2.40	1.96	(0.44)	-18.5%	2.01	(0.39)	-16.1%	2.10				
10	1998	2.84	2.19	(0.65)	-22.9%	2.19	(0.65)	-23.0%	2.60				
11	1997	2.73	2.76	0.03	1.2%	2.81	0.08	3.1%	2.45				
12	1996	3.08	2.68	(0.40)	-13.1%	2.84	(0.25)	-7.9%	2.65				
13	1995	2.57	3.28	0.71	27.7%	3.23	0.66	25.7%	2.25				
14	1994	2.68	2.16	(0.52)	-19.5%	2.16	(0.52)	-19.5%	2.40				
15	1993	2.40	2.74	0.34	14.2%	2.49	0.09	3.7%	2.30				
16	1992	2.70	2.12	(0.59)	-21.7%	2.09	(0.62)	-22.7%	2.30				
17	1991	2.59	2.44	(0.16)	-6.0%	2.51	(0.08)	-3.1%	2.30				
18	1990	2.47	2.27	(0.20)	-8.1%	2.30	(0.18)	-7.1%	2.30				
19	1989	2.71	2.38	(0.33)	-12.2%	2.39	(0.32)	-11.7%	2.60				
20	1988	2.17	2.69	0.53	24.4%	2.89	0.72	33.3%	2.00				
21	1987	1.69	1.83	0.14	8.5%	1.83	0.14	8.3%	2.00				
22	1986	2.11	1.70	(0.40)	-19.1%	1.69	(0.41)	-19.5%	2.35				

23	1985	2.66	2.38	(0.28)	-10.6%	2.23	(0.43)	-16.1%	2.85
24	1984	2.86	2.73	(0.13)	-4.4%	2.78	(0.07)	-2.6%	2.90
25	1983	2.88	3.49	0.61	21.2%	3.48	0.59	20.6%	2.70
26	1982	3.00	2.33	(0.67)	-22.4%	2.20	(0.80)	-26.8%	3.00
27	1981	3.77	2.77	(1.00)	-26.5%	2.91	(0.86)	-22.8%	2.70
28	1980	3.12	3.81	0.69	22.1%	3.61	0.49	15.6%	2.25
29	1979	2.59	2.68	0.09	3.6%	2.78	0.19	7.4%	2.00
30	1978	2.27	2.29	0.02	0.8%	2.31	0.04	1.6%	2.00
31	1977	2.73	2.22	(0.52)	-18.9%	2.09	(0.65)	-23.7%	1.70
32	1976	2.72	2.43	(0.29)	-10.7%	2.65	(0.07)	-2.4%	1.70
33	1975	2.72	2.69	(0.03)	-1.0%	2.91	0.19	7.0%	1.40
34	1974	2.89	3.65	0.76	26.2%	3.80	0.91	31.5%	1.20
35	1973	1.38	2.52	1.14	82.3%	2.46	1.08	77.7%	1.20

Average Price	2.59	2.49	(0.107)	2.50	(0.091)
Sd. Deviation	0.42	0.50	0.503	0.51	0.503
Max Price Increase			1.139		1.076
Max Price Decrease			(0.996)		(0.858)

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