



www.agmanager.info
 abarnaby@agecon.ksu.edu
 (785) 532.1515 (phone)
 (785) 532.6925 (fax)

G.A. "Art" Barnaby Jr.

Copyright 2006. All rights reserved. Contact Art to be added to e-mail list

Disclaimer: This web page is designed to aid farmers with their marketing and risk management decisions. The risk of loss in trading futures, options, forward contracts, and hedge-to-arrive can be substantial and no warranty is given or implied by the author or any other party. Each farmer must consider whether such marketing strategies are appropriate for his or her situation. This web page does not represent the views of Kansas State University.

Estimating Wheat Planting Price for 07 Winter Wheat¹

CRC/ CBOT: AL, AK, DE, GA, KY, LA, MD, MS, MO, NC, SC, TN,

CRC/ CBOT: VA, IL, IN, MI, OH, PA, WI and NY²

CRC/ KCBOT: IA, MT, NE, SD, WY, AZ, CA, CO, KS, NM, OK, and TX

CRC/ Portland: ID, NV, OR, UT, and WA

RA/ CBOT: ID, NV, OR, UT, WA, IN, KY, MI, OH, and TN

RA/ KCBOT: AK, CO, IA, KS, MO, MT, NE, OK and SD

Estimated CRC & RA Wheat Base Price for 2007

	Daily Closing Price CBOT 6-Sep Wheat ³	Estimated Basis	Portland White Wheat Base Price	CBOT 6-Jul Soft Red Wheat Base Price ²	KCBOT 6-Jul Hard Red Wheat Base Price
Base Price 06			\$4.13	\$3.50	\$3.52
Estimated Base Price 07			\$4.87	\$4.35	\$4.52
08/15/06	4.3900	0.44	4.8300	4.3050	4.5300
08/16/06	4.3300	0.44	4.7700	4.2500	4.5075
08/17/06	4.2550	0.44	4.6950	4.1750	4.4350
08/18/06	4.2550	0.44	4.6950	4.1750	4.4325
08/21/06	4.2800	0.44	4.7200	4.2000	4.4325
08/22/06	4.2350	0.44	4.6750	4.1525	4.3625
08/23/06	4.2975	0.44	4.7375	4.2050	4.4125
08/24/06	4.3750	0.44	4.8150	4.2925	4.4950
08/25/06	4.3950	0.44	4.8350	4.3175	4.4900
08/28/06	4.4650	0.44	4.9050	4.3725	4.5100
08/29/06	4.4250	0.44	4.8650	4.3350	4.4750
08/30/06	4.5750	0.44	5.0150	4.4900	4.6250
08/31/06	4.6300	0.44	5.0700	4.5500	4.6750
09/01/06	4.5950	0.44	5.0350	4.5100	4.6425
09/05/06	4.6150	0.44	5.0550	4.5325	4.6400
09/06/06	4.5550	0.44	4.9950	4.4750	4.6050
09/07/06	4.5900	0.44	5.0300	4.5125	4.6400
09/08/06	4.5550	0.44	4.9950	4.4725	4.6250
09/11/06	4.5500	0.44	4.9900	4.4550	4.5975
09/12/06	4.4500	0.44	4.8900	4.3575	4.5300
09/13/06	4.4000	0.44	4.8400	4.3075	4.4775
09/14/06	4.3300	0.44	4.7700	4.2400	4.3750

¹IP planting prices are based on the CBOT.

²CRC planting price for New York is 85% times the CBOT price.

³CRC planting Portland price requires 15 trading days with open interest of 50 contracts in the Sep 07 CBOT wheat contract, otherwise substitute Jul 07 CBOT wheat prices.