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**Estimating Wheat Planting Price for 06 Winter Wheat<sup>1</sup>**

CRC/ CBOT: AL, AK, DE, GA, KY, LA, MD, MS, MO, NC, SC, TN,

CRC/ CBOT: VA, IL, IN, MI, OH, PA, WI and NY<sup>2</sup>

CRC/ KCBOT: IA, MT, NE, SD, WY, AZ, CA, CO, KS, NM, OK, and TX

CRC/ Portland: ID, NV, OR, UT, and WA

RA/ CBOT: ID, NV, OR, UT, WA, IN, KY, MI, OH, and TN

RA/ KCBOT: AK, CO, IA, KS, MO, MT, NE, OK and SD

**Estimated CRC & RA Wheat Base Price for 2006**

	Daily Closing Price CBOT 6-Sep Wheat <sup>1</sup>	Estimated Basis	Portland White Wheat Base Price	CBOT 6-Jul Soft Red Wheat Base Price <sup>2</sup>	KCBOT 6-Jul Hard Red Wheat Base Price
Base Price 05			\$4.01	\$3.40	\$3.56
<b>Estimated Base Price 06</b>			<b>\$4.11</b>	<b>\$3.50</b>	<b>\$3.52</b>
8/15/2005	3.5200	0.57	4.0900	3.5200	3.5150
8/16/2005	3.4700	0.57	4.0400	3.4700	3.4900
8/17/2005	3.4975	0.57	4.0675	3.4975	3.5300
8/18/2005	3.5475	0.57	4.1175	3.5475	3.5700
8/19/2005	3.6350	0.57	4.2050	3.5875	3.6200
8/22/2005	3.6050	0.57	4.1750	3.5650	3.6050
8/23/2005	3.5850	0.57	4.1550	3.5275	3.5850
8/24/2005	3.5500	0.57	4.1200	3.5000	3.5200
8/25/2005	3.5800	0.57	4.1500	3.5250	3.5300
8/26/2005	3.5600	0.57	4.1300	3.4975	3.5175
8/29/2005	3.5475	0.57	4.1175	3.4875	3.5200
8/30/2005	3.5400	0.57	4.1100	3.4675	3.5000
8/31/2005	3.5000	0.57	4.0700	3.4175	3.4350
9/1/2005	3.5400	0.57	4.1100	3.4650	3.4825
9/2/2005	3.5100	0.57	4.0800	3.4400	3.4500
9/6/2005	3.5200	0.57	4.0900	3.4500	3.4550
9/7/2005	3.4900	0.57	4.0600	3.4275	3.4325
9/8/2005	3.5300	0.57	4.1000	3.4725	3.4725
9/9/2005	3.5550	0.57	4.1000	3.4975	3.5075
9/12/2005	3.5600	0.57	4.1000	3.5075	3.5300
9/13/2005	3.6000	0.57	4.1000	3.5400	3.5650
9/14/2005					

<sup>1</sup>IP planting prices are based on the CBOT.

<sup>2</sup>CRC planting price for New York is 85% times the CBOT price.

<sup>3</sup>CRC planting Portland price requires 15 trading days with open interest of 50 contracts in the Sep 06 CBOT wheat contract, otherwise substitute Jul 06 CBOT wheat prices.